## STATE OF RHODE ISLAND HOUSING COURT

TOWN OF WARREN

TOWN OF WARREN :

Petitioner :

v. : C.A. No.: WHC 2020-21

: WHC 2019-41

ONE PARCEL OF REAL ESTATE : COMMONLY KNOWN AS :

36 KINNICUTT AVENUE,
PLAT 20, LOT 330,
AN IN-REM RESPONDENT; AND
MARK WATSON
:

Respondents. :

## BID INSTRUCTIONS FOR PROSPECTIVE PURCHASERS OF 36 KINNICUTT AVENUE

- 1. The electronic bid package (the "Bid Package") for the property known as 36 Kinnicutt Avenue, Warren, Rhode Island, located at Plat 20, Lot 330, in the Town of Warren Tax Assessor's Map, (the "Real Estate") is available to prospective purchasers. The Bid Package may be accessed either online at <a href="www.frlawri.com">www.frlawri.com</a> or by contacting John Dorsey at <a href="jdorsey@frlawri.com">jdorsey@frlawri.com</a> and requesting a copy of the Bid Package.
- 2. As part of any bid to abate and acquire the Real Estate, offers must contain a proposed rehabilitation plan and timeline to abate the public nuisance issues present at the Real Estate to a habitable condition. A sample abatement form is available online at www.frlawri.com.
- 3. Upon receipt of an initial bid agreeable to the Receiver, subject to Court-approval, the Receiver shall file a Petition to Sell and schedule a sale hearing for the submission of competing bids (defined below).
- 4. Any and all bids received by the Receiver are subject to higher or better bids ("Competing Bids"). Any Competing Bids must be submitted to the Receiver and must be accompanied by an offer letter explaining any contingencies to such Competing Bids, as well as a deposit in the amount of \$5,000.00 which may be paid by certified check made payable to "John A. Dorsey, Receiver".
- 5. Upon the conclusion of any competitive bidding, the Receiver shall seek approval of the highest and best Competing Bid from the Warren Municipal Court.